

0100930006

Craig Friemel

Senior Vice President



January 10, 1996

RECORDATION NO. 16833-A FILED 1625
JAN 22 1996 10 40 AM
INTERSTATE COMMERCE COMMISSION

Secretary, Interstate Commerce Commission
12th and Constitution Avenue NW
Room 2303
Washington, D. C. 20423

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section of Title 49 of the United States Code.

This document is a Release of Security Agreement, a secondary document, dated the 10th day of January, 1996.

The primary documents to which this secondary document is connected is recorded under Recordation No. 16833.

The names and addresses of the parties to the documents are as follows:

Assignor/Debtor: I T G, Inc.
106 North Main, Suite 200
P. O. Box 1777
Victoria, TX 77902-1777

Assignee/Secured Party: First Victoria National Bank
101 South Main Street
P. O. Box 1338
Victoria, TX 77902-1338

A description of the equipment covered by the documents is as follows: Twenty - five (25) controlled flow ballast railroad cars and Twenty - five (25) covered coil gondola railroad cars.

A fee of \$21.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, TX 77902-1338.

One DeLeon Plaza
P.O. Box 1338
Victoria, Texas 77902
512/573-6321

Colony Creek Branch
1206 N. John Stockbauer
Victoria, Texas 77901
512/573-1088

North Branch
7001 N.E. Zac Lentz Pkwy.
Victoria, Texas 77904
512/573-1993

Secretary, Interstate Commerce Commission
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January 10, 1996

A short summary of the document to appear in the index follows: Release of Security Agreement dated January 10, 1996, and covering twenty - five (25) controlled flow ballast railroad cars and 25 covered coil gondola railroad cars.

Very truly yours,

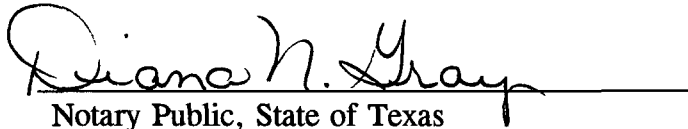
FIRST VICTORIA NATIONAL BANK

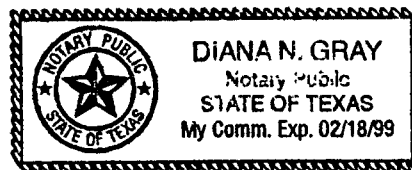

BY: Craig Friemel
Senior Vice President

THE STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on January 10, 1996, by Craig Friemel, Senior Vice President of First Victoria National Bank, on behalf of said corporation.


Notary Public, State of Texas





Interstate Commerce Commission
Washington, D.C. 20423-0001

1/22/96

Office Of The Secretary

Craig Friemel
First Victoria National Bank
P. O. Box 1338
Victoria, TX 77902-1338

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/22/96 at 10:40AM , and assigned recordation number(s). 16833-A, 17004-A, 17086-A, 17164-E, 17164-F, 17640-A, 17690-B, 18211-B, 18212-E 18261-B

Sincerely yours,

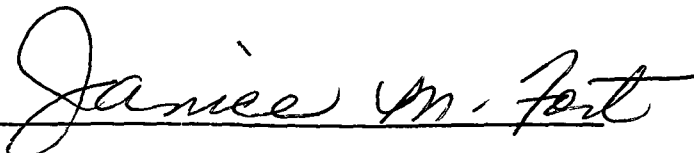

Vernon A. Williams
Secretary

Enclosure(s)

(0100930006)
(0100930005)
(0100930007)
(0100930003)

\$210.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



16833-A

RELEASE OF SECURITY AGREEMENT

The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated April 6, 1990, between I T G, Inc. (as "Debtor"), which has the address of 106 North Main Street, Suite 200, P. O. Box 1777, Victoria, TX 77901, and First Victoria National Bank (as "Secured Party") , which has the address of 101 South Main Street, Victoria, TX 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on April 12, 1990, under Recordation No. 16833, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

SIGNED this the 10th day of January, 1996.

FIRST VICTORIA NATIONAL BANK

ATTEST:

Kenneth Vickers
Kenneth Vickers
Executive Vice President and
Chief Lending Officer

BY

Craig Friemel
Craig Friemel
ITS Senior Vice President

STATE OF TEXAS

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COUNTY OF VICTORIA

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This instrument was acknowledged before me on January 10, 1996, by Craig Friemel, as Senior Vice President of First Victoria National Bank, on behalf of said corporation.

Diana N. Gray
Notary Public, State of Texas

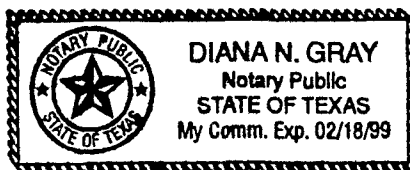


EXHIBIT A

25 Controlled flow Ballast Railroad Cars as numbered below:

ITGX 7000
ITGX 7004
ITGX 7005
ITGX 7007
ITGX 7008
ITGX 7010
ITGX 7022
ITGX 7030
ITGX 7031
ITGX 7035
ITGX 7036
ITGX 7037
ITGX 7039
ITGX 7042
ITGX 7043
ITGX 7044
ITGX 7046
ITGX 7048
ITGX 7053
ITGX 7054
ITGX 7055
ITGX 7056
ITGX 7075
ITGX 7077
ITGX 7078

25 Covered coil gondola railroad cars as numbered below:

IAIS 6000
IAIS 6001
IAIS 6002
IAIS 6003
IAIS 6004
IAIS 6005
IAIS 6006
IAIS 6007
IAIS 6008
IAIS 6009
IAIS 6010
IAIS 6011
IAIS 6012
IAIS 6013
IAIS 6014
IAIS 6015
IAIS 6016
IAIS 6017
IAIS 6018
IAIS 6019
IAIS 6020
IAIS 6021
IAIS 6022
IAIS 6023
IAIS 6024